



19 July 2002

## **NOTICE OF MEETING**

A meeting of the **AUDIT COMMITTEE** will be held in the **COUNCIL CHAMBERS, KILMORY, LOCHGILPHEAD** on **FRIDAY 26 JULY 2002** at **2:00 PM**, which you are requested to attend.

Nigel Stewart  
Director of Corporate and Legal Services

## **BUSINESS**

- 1. MINUTES**  
Minutes of Meeting on 24 May 2002 (PAGES 1 - 4)
- 2. VACANCY ON THE AUDIT COMMITTEE**  
Extract Minute of Council Meeting of 27 June 2002 (PAGES 5 - 6)
- 3. PROGRESS REPORT ON 2002/2003 AUDIT PLAN**  
Report by Director of Finance (PAGES 7 - 10)
- 4. PROGRESS REPORT ON EXTERNAL AUDIT REPORTS**  
Report by Internal Audit Manager (PAGES 11 - 32)
- 5. UNAUDITED ANNUAL ACCOUNTS 2001-2002**  
Report by Director of Finance (PAGES 33 - 68)
- 6. 2001-2002 ANNUAL REPORT**  
Report by Internal Audit Manager (PAGES 69 - 72)
- 7. APPROACH TO BENCHMARKING**  
Report by Head of Accounting (PAGES 73 - 74)
- 8. IMPROVING PERCENTAGE DIRECT AUDIT TIME**  
Report by KPMG (PAGES 75 - 78)

## **AUDIT COMMITTEE**

Vincent Bradbury (Vice-chair)  
Councillor Robert MacIntyre  
Councillor James McQueen  
Councillor John Stirling (Chair)

Councillor Alistair MacDougall  
Councillor Gordon McKinven  
Graham Michie

Contact: Ruby Campbell - Extension 4331